

Dt.: 3rd MAY, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	7951.05	11416.12	-3465.07
DII	5761.78	4342.47	+1419.31

TRADE STATISTICS FOR 30/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,88,661	37,034.52	
Stock Fut.	9,43,016	71,279.02	
Index Opt.	2,09,12,330	19,92,910.83	0.92
Stock Opt.	17,98,710	1,39,467.83	0.46
F&O Total	2,40,42,717	22,40,692.20	0.87

Currency Support-Resistance for the day (MAY Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.90	73.55	74.80	75.10	76.10	76.80
EURINR	89.95	87.40	88.10	89.55	90.30	91.10
GBPINR	103.88	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 74.75 TGT 75.30 stoploss 74.50
EURINR	Buy around 89.80 Target 90.50 Stop loss 89.40
GBPINR	Buy around 103.5 Target 104.50 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	15148	15021	14918	14791	14688
BANKNIFTY	34751	34233	33769	33250	32786

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14685	14755	14915
Below	14610	14505	14444

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	32885	32975	33100
Below	32780	32500	32400

NIFTY CHART



Immediate requisite for unlocking the directional momentum play is a sustained closing above 15040 which remains a key breakout zone on its weekly scale. Option data indicates a wide range 15500-14000 for the month with 15000 being an intermediate resistance zone; on the flip side 14300-14000 PE OI congestion augurs well as support cluster for the series. Technically, a decisive break above 15040 would confirm the move towards the Channel pattern target towards 15400 followed by 15700 in the months to come. Hence the strategy remains intact as the odds remain in favour of the investors, its ideal to retain the buy on declines strategy for investors & positional traders.

Trade Scanner: AUROPH, LTTS, GRASIM, DIVISLAB, MGL, CEATLTD, ROUTE, UBL.
HDFC, HINDUNILVR, KOTAKBANK.

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